

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-05

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 PA-01 PRS-01

USIA-06 IO-10 OIC-02 /100 W
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P R 211734Z DEC 74

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 4871

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY STOCKHOLM

AMEMBASSY ROME

AMEMBASSY VIENNA

USMISSION EC BRUSSELS

C O N F I D E N T I A L SECTION 01 OF 02 OECD PARIS 30756

E.O. 11652: GDS

TAGS: ENRG, OECD

SUBJECT: IEA GOVERNING BOARDMEETING DEC 18-19:
EMERGENCY QUESTIONS

1. THE GOVERNING BOARD ADOPTED THE FOLLOWING GUIDELINES
FOR THE STANDING GROUP (NOT REVIEWED IN FINAL FORM
BY BOARD):

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QUOTE

"(1) THE GROUP SHOULD DEVELOP THE SPECIAL SECTION OF THE INFORMATION SYSTEM HAVING THE FOLLOWING CHARACTERISTICS:

I) INTERNATIONAL OIL COMPANIES WOULD REPORT DIRECTLY TO THE IEA SECRETARIAT ON PRODUCTION, IMPORTS, EXPORTS OF CRUDE OIL, DELIVERIES INTO INLAND CONSUMPTION, INVENTORY LEVELS AND CHANGES, ON AN INTEGRATED BASIS IN TERMS OF CRUDE OIL AND CRUDE OIL EQUIVALENTS DURING EMERGENCIES AND FOR A TEST PERIOD FROM 1ST JANUARY 1975 PF OF A MINIMUM OF THREE MONTHS AND A MAXIMUM OF SIX;

II) COUNTRIES SHOULD SUPPLY SIMILAR INFORMATION REQUIRED IN EMERGENCIES FOR THE SAME TEST PERIOD WITH INFORMATION ON COMPANIES NOT REPORTING DIRECTLY TO THE SECRETARIAT TO BE SUPPLIED SEPARATELY ON AN AGGREGATED BASIS;

III) IF THEY SO WISHED, COUNTRIES COULD SUPPLEMENT INFORMATION TO BE SUPPLIED ON A CRUDE OIL EQUIVALENT BASIS BY INFORMATION ON A PRODUCT BASIS;

IV) NATIONAL ADMINISTRATIONS WOULD SUPPLY MORE DETAILED HISTORICAL INFORMATION TO THE AGENCY ON A REGULAR BASIS AS SOON AS POSSIBLE AFTER CONSULTATION WITH THE OIL COMPANIES ON THE ONE HAND AND THE EUROPEAN COMMUNITY ON THE OTHER.

(2) THE FOLLOWING CONDITIONS APPLY TO THE ABOVE POINTS:

I) PRODUCTS WOULD BE CONVERTED INTO CRUDE OIL EQUIVALENTS PROVISIONALLY ON A ONE-FOR-ONE WEIGHT BASIS, BUT FINAL CONVERSION FACTORS SHOULD BE INTRODUCED AS SOON AS POSSIBLE AND APPLIED RETROACTIVELY IF NECESSARY. THE SYSTEM OF USING CRUDE OIL EQUIVALENTS WOULD BE REVIEWED AT THE END OF THE TEST-RUN PERIOD;

II) THE COMPANIES SHOULD BE GIVEN FURTHER OPPORTUNITY TO COMMENT OF THE QUESTIONAIRES;

III) THE SECRETARIAT SHOULD PUT FORWARD PROPOSALS FOR CONFIDENTIAL

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USIA-06 IO-10 OIC-02 /100 W

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ON A COMPANY BASIS AND SPECIFY THEIR ULTIMATE USE.

(3) IN ACCORDANCE WITH ARTICLE 33(B) OF THE AGREEMENT,
COUNTRIES SHOULD SUPPLY INFORMATION ANNUALLY ON THE
BASIS OF A QUESTIONNAIRE ON THE POTENTIAL FOR DEMAND RE-
STRAINT MEASURES PREPARED BY THE SECRETARIAT FOLLOWING
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CONSULTATIONS WITH THE OIL COMPANIES.

(4) ON THE QUESTION OF ORGANISATION, THE MEETING (A) FAVOURED THE SETTING UP OF A DISTINCT INDUSTRY GROUP TO DEAL WITH EMERGENCY QUESTIONS ONLY FOR THE TIME BEING RATHER THAN SECONDMENT OF INDUSTRY EXPERTS TO THE SECRETARIAT OR THE SETTING UP OF A MIXED INDUSTRY/GOVERNMENT/AGENCY COMMITTEE. THIS SOLUTION WOULD, HOWEVER, BE CONDITIONAL ON ITS EFFECTIVENESS IN PRACTICE AND A DIFFERENT WORKING RELATIONSHIP MIGHT HAVE TO BE DEVELOPED AT SOME FUTURE DATE. IT WAS A MATTER FOR THE INDUSTRY WHETHER THE GROUP SHOULD BE ORGANISED AT ONE OR MORE LEVELS. DIRECTIVES BY THE AGENCY TO THE INDUSTRY GROUP SHOULD BE AS PRECISE AS POSSIBLE AND SHOULD BE EFFECTIVE IN REFLECTING ULTIMATE GOVERNMENT RESPONSIBILITY FOR ALLOCATION PRINCIPLES. DURING A PERIOD OF CRISIS OIL INDUSTRY EXPERTS SHOULD BE SECONDED TO THE SECRETARIAT ON A CONSULTATIVE BASIS. UNQUOTE

2. THE GOVERNING BOARD ALSO:

"REQUESTED THE CHAIRMAN OF THE STANDING GROUP TO SUBMIT TO THE NEXT MEETING OF THE GOVERNING BOARD A WRITTEN REPORT ON PRACTICAL PROCEDURES FOR OIL ALLOCATION WHICH WILL TAKE ACCOUNT OF WORK OF THE INDUSTRY GROUP."
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GUIDANCE (INSTRUCTIONS), MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OECDP30756
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740372-0353
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741217/aaaaanuw.tel
Line Count: 196
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2002 by shawdg>; APPROVED <28 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IEA GOVERNING BOARDMEETING DEC 18-19: EMERGENCY QUESTIONS
TAGS: ENRG, OECD, IEA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005